



Public.
Friday, October 21, 2016

CRDA BOARD APPROVES IMPROVEMENTS FOR CONVENTION CENTER AND BOARDWALK HALL; APPROVES LEASES FOR NEW BOARDWALK HALL TENANTS TOO

ATLANTIC CITY, NJ - (Friday, October 21, 2016) - The Board of the New Jersey Casino Reinvestment Development Authority (CRDA) at its meeting on Tuesday approved several measures that prioritize reinvestment at Historic Boardwalk Hall and the Atlantic City Convention Center.

First, the CRDA Board approved an agreement between Spectra Venue Management, which operates Boardwalk Hall and the Convention Center for the CRDA, and Jersey Architectural Door and Supply, Inc. to replace 50 exterior fire-rated doors along the Mississippi Avenue side of Boardwalk Hall. Installation of the replacement doors will be completed within two months at a cost of up to \$233,518.

The Board also approved an agreement between Spectra Venue Management and Specialty Rubber, Inc. in an amount not-to-exceed \$64,680 for the manufacturing and installation of 1,000 plumbing floor box gaskets and 1,000 electrical and data floor box gaskets at the Convention Center. These new gaskets will replace the deteriorating gaskets throughout the various exhibit halls.

'These two buildings play an important role in the continuing effort to attract world-class entertainment, corporate meetings and trade shows to Atlantic City,' said CRDA Executive Director John Palmieri.

The CRDA Board also approved a lease agreement with the Miss America Organization for interior office space at Boardwalk Hall. The 1,800-square-foot space, formerly occupied by the Atlantic City Alliance, will be leased for \$1,500 per month. Spectra Venue Management has committed \$35,500 to repaint walls and replace carpeting. The Miss America Organization will move into its new office on April 1, 2017.

'We thank the CRDA for the opportunity to house a new office tenant at Boardwalk Hall, the Miss America Organization, and we are excited to welcome them as our new neighbors in Boardwalk Hall,' said Spectra's Fran Rodowicz, general manager at Boardwalk Hall/Atlantic City Convention Center.

Lastly, the Board authorized a lease with JP Hall, LLC for the operation of a Starbucks franchise on the west side of Boardwalk Hall, with an entrance directly from the Boardwalk. CRDA will contribute \$589,709 towards design, engineering, and outfitting that space with additional mechanical, electrical, plumbing and a new entry door. Starbucks will contribute an additional \$700,000 towards improvements.

'We are thrilled to welcome the Starbucks brand to Boardwalk Hall as its next franchise location in Atlantic City. Adding this nationally-recognized brand to Boardwalk Hall further helps us reach our goal of transforming events into experiences for our guests,' added Rodowicz. 'This historic building has so much to offer in addition to the many concerts, sporting, and family events that we host each year, and this project will complement our operation and solidify Boardwalk Hall's place as destination point in Atlantic City.'

Board actions will take effect following the expiration of the Governor's statutory review period.

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About the CRDA:

The only agency of its kind nationwide, the CRDA has used Atlantic City casino reinvestments as a catalyst for meaningful, positive improvement in the lives of New Jersey residents. Under the 2011 Tourism District Act, CRDA's mission evolved from statewide projects to becoming the state's key economic development agency for Atlantic City, resulting in nearly \$1 billion in economic development and non-gaming attractions. In total, CRDA has invested nearly \$2 billion in more than 400 projects statewide since 1984. CRDA responsibilities include land use regulation, clean and safe initiatives, tourism marketing, and ownership and oversight of the Atlantic City Convention Center and Boardwalk Hall. For more information about CRDA and our projects, visit www.njcrda.com. Follow us on Twitter at www.twitter.com/njcrda.

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